



3iQ Corp.

THE ETHER FUND

PFIC Annual Information Statement (“AIS”)

For the Year Ended December 31, 2022

1. This Information Statement applies to the taxable year of the Fund beginning on January 1, 2022 and ending on December 31, 2022.
2. The per-unit per-day amount of ordinary earnings and net capital gains for the Fund is as follows. To determine your pro-rata share of ordinary earnings and net capital gains, multiply the amounts by the number of units of the Fund that you held during the year and the number of days you held the units between January 1, 2022 and December 31, 2022.

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Per-Unit Per-Day	\$0.0000000000	\$0.0271600941

i. *Example 1. On January 1, 2022, you acquired 5,000 units of the Fund, which earned \$0.0000000000 ordinary earnings per-unit per-day and \$0.0271600941 net capital gains per-unit per-day. You held the units from January 1, 2022 through December 31, 2022. Your pro-rata share of the Fund’s ordinary earnings would be \$0.00 (5,000 x \$0.0000000000 x 365) and your pro-rata share of the net capital gains would be \$49,567.17 (5,000 x \$0.0271600941 x 365).*

ii. *Example 2. On January 1, 2022, you did not acquire or hold any units of the Fund. On April 1, 2022, you acquired 5,000 units of the Fund, which earned \$0.0000000000 ordinary earnings per-unit per-day and \$0.0271600941 net capital gains per-unit per-day. You held the units from April 1, 2022 through December 31, 2022. Your pro-rata share of the Fund’s ordinary earnings would be \$0.00 (5,000 x \$0.0000000000 x 275) and your pro-rata share of the net capital gains would be \$37,345.13 (5,000 x \$0.0271600941 x 275).*

3. The Fund made the following per-unit distributions on the following dates in 2022. To determine your pro-rata share of the distributions, multiply the amounts by the number of units of the Fund that you held at the date of the distribution.

Date	Cash/Property Distributions (US\$)
December 31, 2022	\$0.0001116504

Cash and property distributions are converted into U.S. dollars based on the closing rate published by the Bank of Canada on the date the distribution is paid.



4. The fund will, upon request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains computed in accordance with U.S. income tax principles under IRC section 1293 and to verify these amounts and your pro-rata share thereof.

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A handwritten signature in black ink, appearing to read 'John Loeprich', positioned above a horizontal line.

Name: John Loeprich
Title: EVP, CFO and COO
Date: February 17, 2023